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36 S State St, Ste 1400  
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**ANNOUNCING THE ANNUAL RAY QUINNEY & NEBEKER  
2013 SPRING TAX AND BUSINESS SEMINAR**

Ray Quinney & Nebeker is proud to sponsor its annual Tax and Business Seminar, which will be held on **Wednesday, May 22, 2013, from 1:30 to 4:30 p.m., in the Savoy Room at the Grand America Hotel, 555 South Main Street, Salt Lake City, Utah.** No charge for regular parking at the Grand America—advise attendant you are attending the RQN Seminar. **NOTE THAT THIS LOCATION IS DIFFERENT THAN FOR OUR PREVIOUS YEARS' SEMINARS.** CLE, CPE, CFP and insurance credits are pending based on approval from the applicable review boards. Please RSVP soon to guarantee a seat. Prepayment is appreciated and will speed up the seating process. The following topics will be presented:

*Jay Curtis will be moderator for a panel of the first three speakers, addressing estate planning topics that flow from recent changes made in the tax law.*

**Portability: Panacea or Pandora's Box?**

**Gary L. Longmore**

"Portability" allows a surviving spouse to use a deceased spouse's unused estate tax exclusion (\$5.25 million in 2013), without using traditional "bypass" trust planning, but it also increases pressure on advisors to assist clients to minimize estate tax and income taxes. Mr. Longmore will compare the estate and income tax aspects of portability planning and traditional bypass trust planning, using real world examples and strategies.

**Mom and Dad Giveth, Can the Kids Giveth Back?**

**Gregg D. Stephenson**

For years, estate planning advisors have encouraged clients to give away substantial amounts of their asset wealth through a variety of gifting methods. With the estate tax exemption at \$5 million per person, adjusted for inflation, many clients are asking, "Can I get my assets back?" Mr. Stephenson will answer that question with emphasis on related legal and tax consequences.

**How to Gift Without a Gift Tax Exemption**

**Gerald T. Snow**

Assuming that a high net worth client has exhausted his lifetime gift tax exemption, what are his options? Among other choices, he should consider the much overlooked technique of a charitable lead trust, which can be used to postpone gifts for many years at a much reduced value.

**Charitable Gifting - Does a Foundation Fit into Your Plan?**

**Bruce L. Olson**

Gifting to charitable organizations and causes is a common feature of life in Utah and integral to effective estate and business planning. Consideration of available options should include a review of private foundations. Mr. Olson will provide a summary of charitable giving vehicles for individuals and businesses, emphasizing the rules and benefits relating to private foundations.

**Total Return Unitrust Conversion Creates Relief for "Income Only Trusts" in Low Income Economy**

**Charles H. Livsey**

The presentation will focus on understanding and knowing when and how to use Utah's newly enacted Unitrust Conversion Act. This Act provides a new means to resolve tension between: (1) needed income vs. investment allocation; and (2) present vs. future beneficiaries. Mr. Livsey will also discuss how Trustees receive certain statutory liability protection through the conversion process.

**The Impact of Utah's New LLC Act: What You Need to Know** **Christopher N. Nelson**

With the adoption of the Revised Uniform Limited Liability Company Act by the Utah Legislature, the laws governing Utah limited liability companies will completely change effective January 1, 2014. Mr. Nelson will explain why some believe the act is controversial and will explain the new law's impact upon members, managers, third parties and LLC's formed under prior law.

